



GMP Capital Trust

PRESS RELEASE

For Immediate Release

**GMP CAPITAL TRUST TO ANNOUNCE FIRST QUARTER RESULTS AND
HOST ANNUAL AND SPECIAL MEETING OF UNITHOLDERS ON MAY 8, 2009**

TORONTO, ON. (April 9, 2009) - GMP Capital Trust (the "Fund" or "GMP") (TSX: GMP.UN) plans to announce its financial results for the three months ended March 31, 2009, and host its Annual General Meeting and Special Meeting of Unitholders (the "Meeting"), on Friday, May 8, 2009. A conference call and live audio webcast to discuss GMP's first quarter results will also be held at 10:00 a.m. (ET). Kevin Sullivan, Chief Executive Officer, and Christine Drake, Chief Financial Officer, will host the call along with a question and answer session for analysts and institutional investors.

Interested parties are invited to listen to our quarterly conference call by dialing 416-644-3416 or 1-800-733-7560 (toll free). The link to the live audio webcast will be accessible at gmpcapitaltrust.com. A replay of the conference call can be accessed by telephone until Friday, May 15, 2009, by calling 416-640-1917 or 1-877-289-8525 (toll free) and entering access code 21302015#.

The Meeting will begin at 1:30 p.m. (ET) in the TSX Gallery at the TSX Broadcast Centre, which is located in The Exchange Tower at 130 King Street West, in Toronto, Ontario. Kevin Sullivan, Chief Executive Officer, and Stanley Beck, Chairman of the Board of Trustees, will host the Meeting and answer questions from unitholders, analysts and investors. The slide presentation and live audio webcast for the Meeting will be accessible at gmpcapitaltrust.com.

ABOUT GMP CAPITAL TRUST

GMP Capital Trust carries on business through the following principal entities: GMP Securities L.P., Griffiths McBurney Corp., GMP Securities Europe LLP, GMP Private Client L.P., EdgeStone Capital Partners, L.P. and GMP Investment Management L.P. GMP Securities L.P. is a leading independent Canadian investment dealer focused on investment banking and institutional equities for corporate clients and institutional investors. GMP Securities L.P. can be found on the web at gmpsecurities.com. Griffiths McBurney Corp. services institutional clients in the United States while GMP Securities Europe LLP provides investment banking and institutional equity services to clients located in Europe. GMP Private Client L.P. is a full-service investment firm focused on high-net-worth private investors that provides wealth preservation, income and growth strategies delivered by seasoned investment advisors. GMP Private Client L.P. can be found on the web at gmpprivateclient.com. EdgeStone Capital Partners, L.P. is one of Canada's leading private equity firms, providing capital, strategic direction and business and financial advice to help promising mid-market and early stage companies achieve their full potential. EdgeStone Capital Partners, L.P. can be found on the web at edgestone.com. GMP Investment Management L.P., through its private funds, seeks to generate superior risk-adjusted investment returns over the long term by executing selected investment strategies. GMP Investment Management L.P.'s offerings are aimed at both high-net-worth

individuals and institutional investors. GMP Capital Trust is listed on the Toronto Stock Exchange under the symbol GMP.UN and can be found on the web at gmppcapitaltrust.com. GMP Capital Trust has offices in Toronto, Calgary, Montreal, Vancouver and London, England.

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Forward-Looking Statements

This press release may contain "forward-looking statements" (as defined under applicable securities laws) concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs, expectations, estimates and projections regarding future events, many of which, by their nature, are inherently uncertain and beyond our control. These statements include, but are not limited to, statements made with respect to management's beliefs, plans, estimates, and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "outlook", "objective", "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "should", "plans" or "continue", or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management.