



PRESS RELEASE

For Immediate Release

GMP CAPITAL INC. TO ANNOUNCE SECOND QUARTER 2010 RESULTS

TORONTO, ON. (July 12, 2010) - GMP Capital Inc. ("GMP") (TSX: GMP) plans to announce its financial results for the three and six months ended June 30, 2010 on Friday, August 6, 2010, at approximately 6 a.m.(ET). A conference call and live audio webcast to discuss GMP's results for the three and six months ended June 30, 2010 will also be held at 10:00 a.m. (ET). Kevin Sullivan, Chief Executive Officer, and Christine Drake, Chief Financial Officer, will host the call along with a question and answer session for analysts and institutional investors.

Interested parties are invited to listen to the quarterly conference call by dialing 416-644-3415 or 1-800-814-4860 (toll free). The link to the live audio webcast will be accessible at gmpcapital.com. A replay of the conference call can be accessed by telephone until Friday, August 13, 2010, by calling 416-640-1917 or 1-877-289-8525 (toll free) and entering access code 4328639#.

ABOUT GMP CAPITAL INC.

GMP Capital Inc. carries on business through the following principal entities: GMP Securities L.P., Griffiths McBurney Corp., GMP Securities Europe LLP, EdgeStone Capital Partners, L.P. and GMP Investment Management L.P. GMP Capital Inc. also has a significant ownership interest in Richardson GMP Limited. The GMP Capital Inc. website is gmpcapital.com. GMP Capital Inc. has offices in Toronto, Calgary, Montreal and London, England. GMP Securities L.P. is a leading independent Canadian investment dealer focused on investment banking and institutional equities for corporate clients and institutional investors. GMP Securities L.P. can be found on the web at gmpsecurities.com. Griffiths McBurney Corp. services institutional clients in the United States while GMP Securities Europe LLP provides investment banking and institutional equity services to clients located in Europe. EdgeStone Capital Partners, L.P. is one of Canada's leading private equity firms, providing capital, strategic direction and business and financial advice to help promising mid-market and early stage companies achieve their full potential. EdgeStone Capital Partners, L.P. can be found on the web at edgestone.com. GMP Investment Management L.P., through its private funds, seeks to generate superior risk-adjusted investment returns over the long term by executing selected investment strategies. GMP Investment Management L.P.'s offerings are aimed at both high-net-worth individuals and institutional investors. Richardson GMP Limited is a full-service investment firm, combining tradition and innovation to offer successful Canadian families and entrepreneurs access to exclusive and innovative wealth management and investment services delivered by some of Canada's finest

independent investment professionals. Richardson GMP Limited can be found on the web at *richardsongmp.com*.

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Forward-Looking Statements

This press release contains "forward-looking statements" as defined under applicable Canadian securities and may also include additional forward-looking statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent management's beliefs, expectations, estimates and projections regarding future events, many of which, by their nature, are inherently uncertain and beyond our control. These statements include, but are not limited to, statements made with respect to management's beliefs, plans, estimates, and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "outlook", "objective", "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "should", "plans" or "continue", or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management.