



GMP Capital Inc.

PRESS RELEASE

For Immediate Release

GMP CAPITAL INC. TO ANNOUNCE THIRD QUARTER 2009 RESULTS

TORONTO, ON. (October 14, 2009) - GMP Capital Inc. ("GMP") (TSX: GMP) plans to announce its financial results for the three and nine months ended September 30, 2009, on Thursday, November 5, 2009, at approximately 6 a.m.(ET). A conference call with live audio webcast to discuss GMP's results will also be held at 10:00 a.m. (ET). Kevin Sullivan, Chief Executive Officer, and Christine Drake, Chief Financial Officer, will host the call along with a question and answer session for analysts and institutional investors.

Interested parties are invited to listen to the quarterly conference call by dialing 416-644-3414 or 1-800-814-4859 (toll free). The link to the live audio webcast will be accessible at gmppcapital.com. A replay of the conference call can be accessed by telephone until Thursday, November 12, 2009, by calling 416-640-1917 or 1-877-289-8525 (toll free) and entering access code 4162631#.

ABOUT GMP CAPITAL INC.

GMP Capital Inc. is listed on the Toronto Stock Exchange under the symbol GMP. The website is gmppcapital.com. With offices in Toronto, Calgary, Montreal, Vancouver and London, England, GMP Capital Inc. carries on business through the following principal entities: GMP Securities L.P., Griffiths McBurney Corp., GMP Securities Europe LLP, GMP Private Client L.P., EdgeStone Capital Partners, L.P. and GMP Investment Management L.P. GMP Securities L.P. is a leading independent Canadian investment dealer focused on investment banking and institutional equities for corporate clients and institutional investors. GMP Securities L.P. can be found on the web at gmppsecurities.com. Griffiths McBurney Corp. services institutional clients in the United States while GMP Securities Europe LLP provides investment banking and institutional equity services to clients located in Europe. GMP Private Client L.P. is a full-service investment firm focused on high-net-worth private investors that provides wealth preservation, income and growth strategies delivered by seasoned investment advisors. GMP Private Client L.P. can be found on the web at gmppprivateclient.com. EdgeStone Capital Partners, L.P. is one of Canada's leading private equity firms, providing capital, strategic direction and business and financial advice to help promising mid-market and early stage companies achieve their full potential. EdgeStone Capital Partners, L.P. can be found on the web at edgestone.com. GMP Investment Management L.P., through its private funds, seeks to generate superior risk-adjusted investment returns over the long term by executing selected investment strategies. GMP Investment Management L.P.'s offerings are aimed at both high-net-worth individuals and institutional investors.

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Forward-Looking Statements

This press release may contain “forward-looking statements” (as defined under applicable securities laws) concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs, expectations, estimates and projections regarding future events, many of which, by their nature, are inherently uncertain and beyond our control. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those described in GMP’s regulatory filings, which are available on GMP’s website at *gmpcapital.com* and on SEDAR at *sedar.com*. GMP’s primary business activities, by their nature, are both competitive and subject to various risks. These risks include market, credit, liquidity, operational and regulatory risks and other risk factors including, without limitation, variations in the value of securities, the volatility and liquidity of equity trading markets, the volume of new financings and mergers and acquisitions, competition in the marketplace for suitable investments, sustainability of fees, nature and type of portfolio company investments, ability to realize carried interest entitlements and dependence on key personnel. Other factors, such as general economic conditions also may have an impact on the GMP’s results of operations. Many of these risks and uncertainties can affect our actual results and could cause our actual results to differ materially from those expressed or implied in any forward-looking statement made by us or on our behalf. Except as required by applicable law, we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.